

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11355	11200	11277	11329	11407	11459	Neutral	Buy	Buy
Sensex	38417	37873	38145	38333	38605	38792	Neutral	Buy	Buy
Nifty Futures	11390	11222	11306	11350	11433	11477	Neutral	Buy	Buy
Bank Nifty	22945	22531	22738	22923	23131	23316	Neutral	Neutral	Neutral
CNX IT	18177	17869	18023	18116	18270	18363	Buy	Buy	Buy
CNX Midcap	16780	16464	16622	16841	16999	17218	Neutral	Buy	Neutral
CNX Small Cap	5685	5598	5642	5688	5732	5778	Neutral	Buy	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38417.23	60.05	0.16
NIFTY	11355.05	21.20	0.19
MIDCAP	14702.12	-114.9	-0.78
SMLCAP	14573.48	-29.49	-0.20
BSEFMC	11466.31	83.28	0.73
AUTO	17954.51	-96.22	-0.53
POWER	1691.68	-4.88	-0.29
REALTY	1717.53	-14.25	-0.82
BSE IT	18275.86	146.42	0.81
BANKEX	26059.38	-74.16	-0.28
OILGAS	12860.19	-75.27	-0.58
METAL	8932.20	20.68	0.23

Currency Futures	Close	Pre. Pts	% Chg
28-Sep-20 USD-INR	73.58	0.28	0.38
28-Sep-20 EUR-INR	87.03	0.14	0.17
28-Sep-20 GBP-INR	96.84	-0.50	-0.52
28-Sep-20 JPY- INR	69.30	0.23	0.33

Advance/ Decline	Adv	Dec	Un Ch.
NSE	760	1130	85
BSE	1190	1547	176

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3496	3503	(7)
DII	2988	3804	(816)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

During the trading session, key benchmarks altered between green and red terrain, on the back of negative cues from other Asian markets. Rising coronavirus cases in the country also weighted down the sentiments. Domestic sentiments over the Dalal Street remained under pressure as former Reserve Bank Governor Raghuram Rajan stated that the negative GDP growth numbers should alarm everyone. Emphasising on the importance of government relief or support in the given scenario, he pointed out that it is 'meagre' so far.

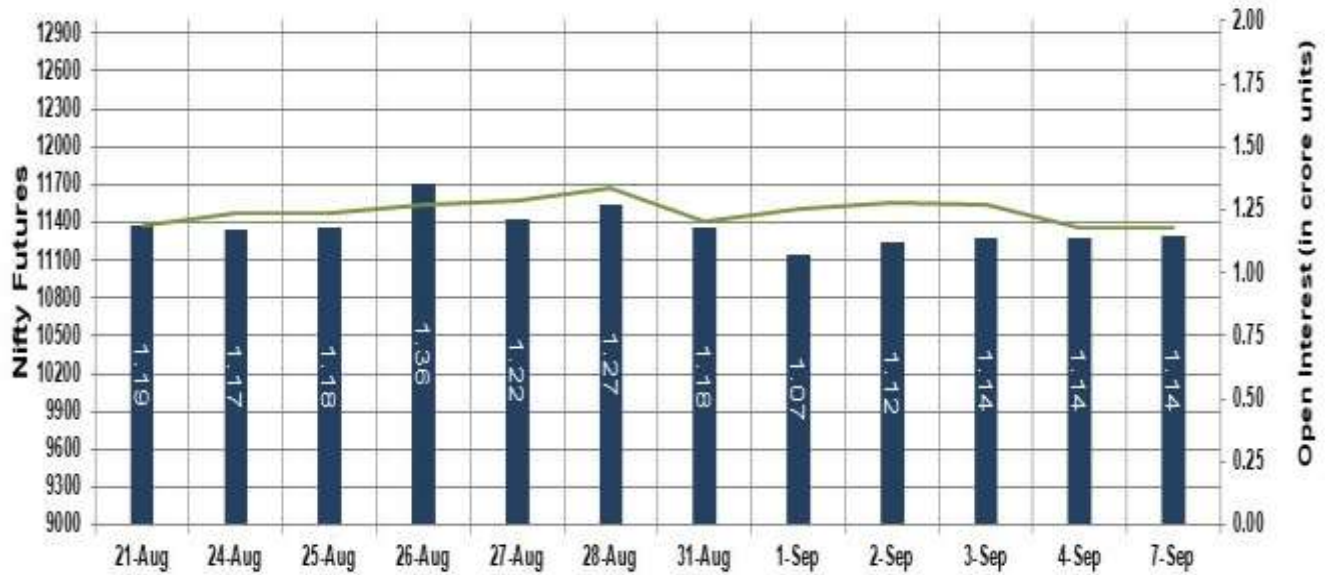
However, at the end of the trading session, markets cut losses to end higher, taking support with Finance Minister Nirmala Sitharaman's statement that India's commitment to reform is being taken seriously by foreign investors, which is evident from the good inflow of FDI even during the time of COVID-19. Between April-July, the Foreign Direct Investment (FDI) into India stood at \$20 billion. Traders got some relief, as Finance Ministry in its Monthly Economic Review for August has said the country is witnessing a V-shaped pattern of recovery as is seen in various high-frequency indicators.

On the global front, European markets were trading higher, diverging from the U.S. after a rough week in markets. Asian markets ended mostly lower on Monday, even after China's exports grew more than expected in August mainly due to base effects, while imports dropped unexpectedly from last year. The data from the General Administration of Customs showed that exports grew 9.5 percent on a yearly basis in August, faster than the expected increase of 7.1 percent. At the same time, imports were down 2.1 percent annually, in contrast to the expected rise of 0.1 percent. Imports had dropped 1.4 percent in July.

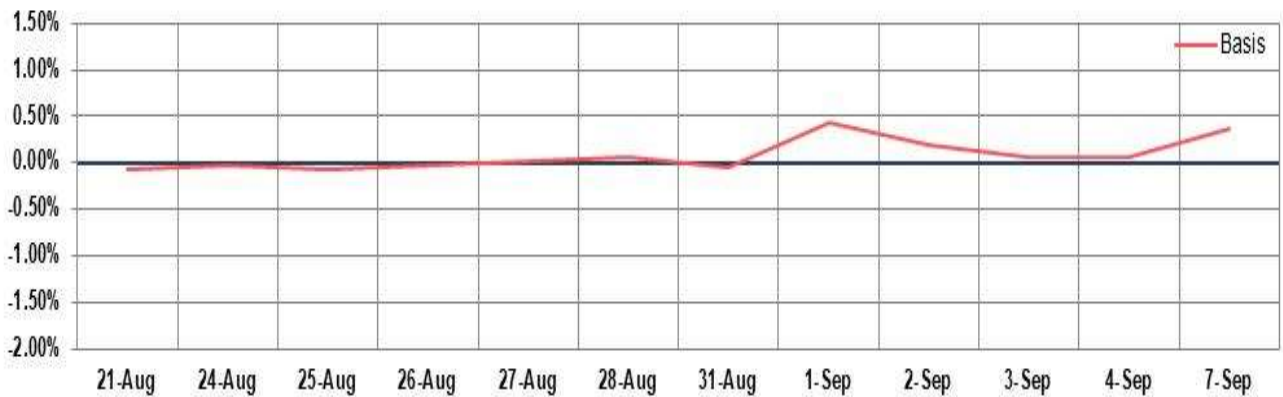
Market TO	Current	Previous	Net%
BSE CASH	2654	3515	(25)
NSE CASH	46538	55720	(16)
NSE FO	1327891	1327310	0

FII Derivatives	Buy	Sell	Net
Ind. Futures	3912.47	3259.48	653
Ind. Options	176210	174436	(333)
Stk. Futures	21653	21305	(50)
Stk. Options	4821.99	4868.22	(46)

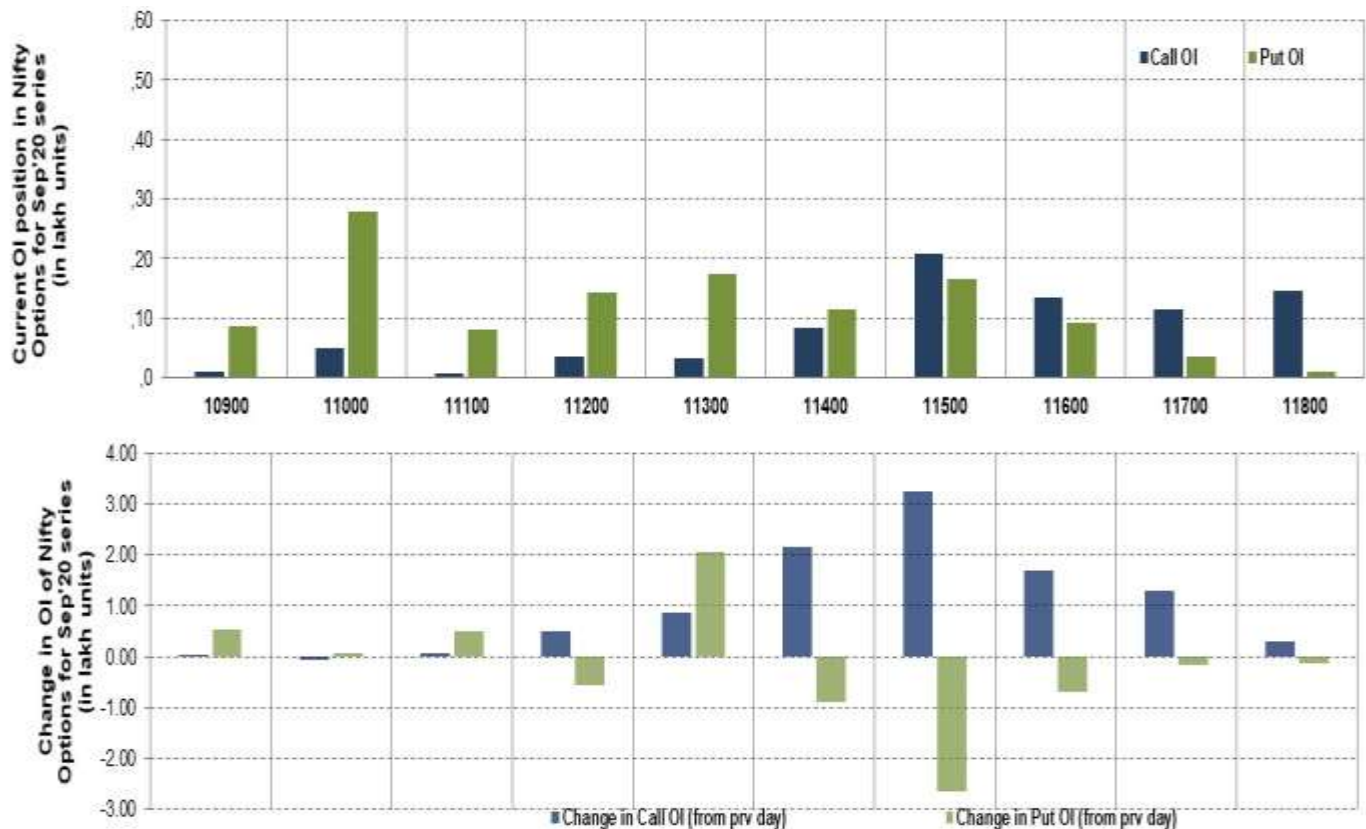
Nifty Futures



Bank Nifty Futures



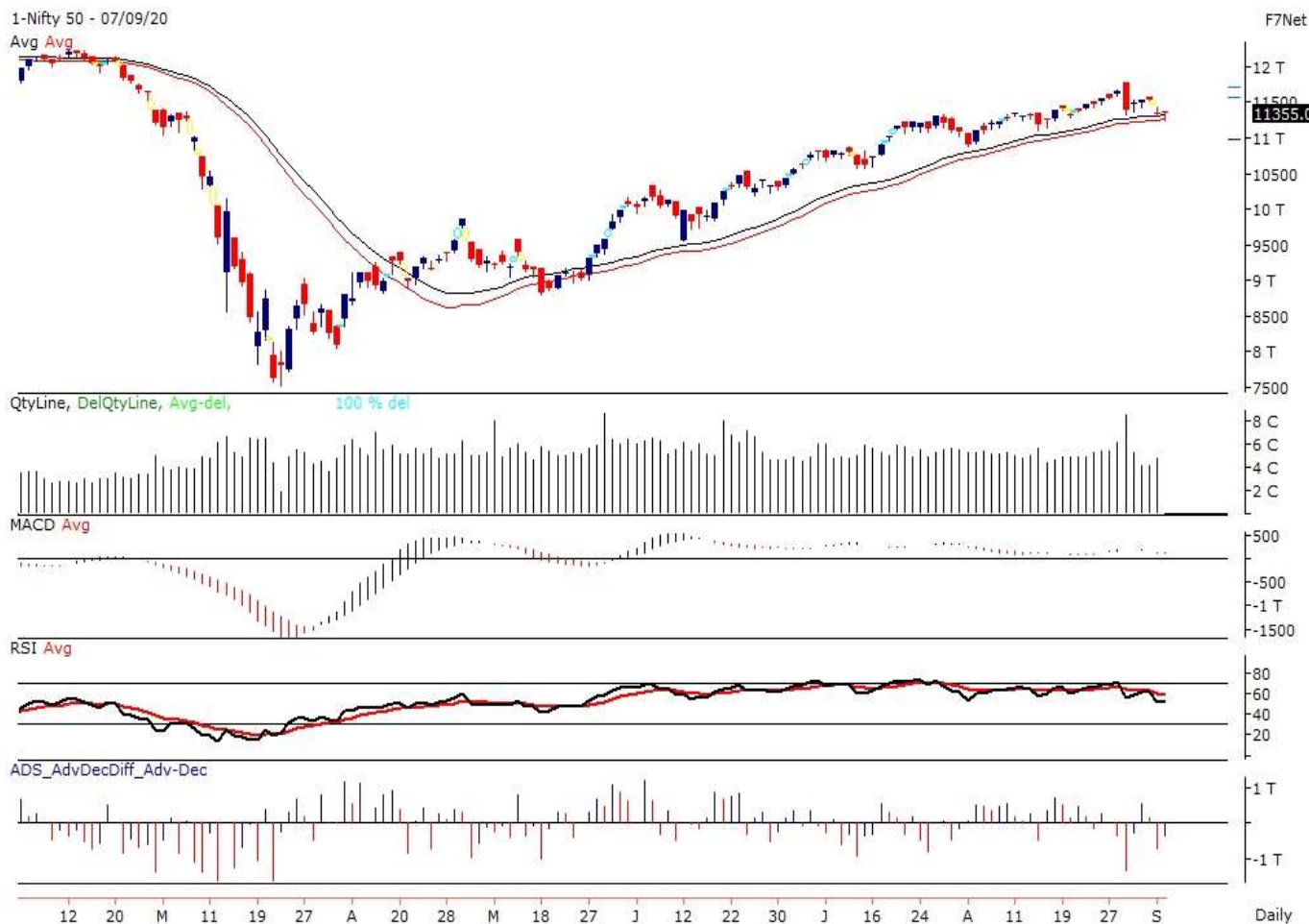
Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Sep month expiry was the most active call with a reduction of 0.10 million in open interest.
- Among Nifty puts 11,000 SP from the Sep month expiry was the most active put with an addition of 0.01 million in open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (2.00mn) and that for Puts was at 11,000 SP (2.80mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11355.00 up by 0.19 percent from the previous close. On the upper side it has resistance of 11410 and 11490 levels, while lower side it has support of 11250 and 11170 levels. Intraday traders should be cautious and take position accordingly.

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